

Explanation of variances

Name of smaller authority: East Anstey Parish Council

County area (local councils and parish meetings only): North Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022-23 £	2023-24 £	Variance £	Variance %	Explanation Required?	below based on figures input, DO NOT OVERWRITE	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,132	6,004				from PY opening balance not required - Balance brought	
2 Precept or Rates and Levies	4,988	6,500	1,512	30.31%	YES		Increased to start building funds for replacement play equipment
3 Total Other Receipts	1,372	1,278	-94	6.85%	NO		
4 Staff Costs	1,225	1,396	171	13.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,263	2,967	-3,296	52.63%	YES		of a field shelter, the PCC were given an additional grant of £200, £100 more was spent on the debrillator, £400 was given towards a platinum jubilee event, £92 more was spent on miscellaneous items and £551 more VAT was paid. In 2023-24 £118 more was spent on admin items and £135 more on the website
7 Balances Carried Forward	6,004	9,419				NOT REQUIRED	
8 Total Cash and Short Term Investments	6,004	9,419				NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	21,226	21,226	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)